CryptoLicenseWiki
The free, sourced encyclopedia of crypto-asset service provider licenses
cryptolicensewiki.com

Crypto license in Seychelles

From CryptoLicenseWiki, the free encyclopedia of crypto licenses · Last updated 28 November 2026

Independent information service. CryptoLicenseWiki is not a regulator, an exchange or a licensing agent. It is not affiliated with the Financial Services Authority Seychelles (FSA). The only authoritative record of who holds a license is the regulator's own public register: FSA Seychelles register of licensees .

Crypto license in Seychelles



Flag

Regulator	Financial Services Authority Seychelles (FSA) [1]
License	Virtual asset service provider (VASP) licence [1]
Legal basis	Virtual Asset Service Providers Act 2024 [1]
Minimum capital	Not confirmed
Application fee	Not confirmed
Decision time	Not confirmed
Travel Rule	Not confirmed
Client asset segregation	Not confirmed
Compensation scheme	None
Cross-border passport	No
Licensed firms	See the FSA register [1]
Public register	FSA Seychelles register of licensees

In short: Virtual asset service provider (VASP) licence from the Financial Services Authority Seychelles (FSA). [1] Minimum capital: Not confirmed. Travel Rule: not confirmed. Compensation if the firm fails: none. As of November 2026.

Seychelles introduced a licensing regime for virtual asset service providers with the **Virtual Asset Service Providers Act 2024**, supervised by the **Financial Services Authority (FSA)**. Before it, many crypto businesses used Seychelles companies without any crypto-specific licence.

License types

The license used by crypto businesses in Seychelles: Virtual asset service provider (VASP) licence. [1] Legal basis: Virtual Asset Service Providers Act 2024. [1]

- **VASP licence** – for virtual asset exchange, transfer, custody and related services

Capital and financial requirements

Minimum capital in Seychelles (2026): Not confirmed.

Application fee: Not confirmed.

Capital is only the regulatory floor. Staff, audit, compliance, security and technology usually cost more than the capital itself.

Application process

Decision time: Not confirmed. The usual steps are:

1. Apply to the FSA with the business plan, ownership, governance and AML/CFT documents.
2. Meet any conditions before starting operations.

Substance and governance

Not confirmed.

Client protection

What the rules in Seychelles require, as of November 2026. See Client protection for the same rules in every jurisdiction.

Protection	Rule in Seychelles
Travel Rule	Not confirmed.
Client asset segregation	Not confirmed.
Custody	Not confirmed.
Compensation if the firm fails	None.
Serving clients abroad	No.

Number of licensed firms

Licensees are listed by the FSA. [1]

> The public register is the only current source of who holds a license.

How to verify a license

1. Find the exact legal name and license number of the entity you would contract with, usually in the website footer or the client agreement.
2. Search for it on the regulator's own register: FSA Seychelles register of licensees .
3. Check that the website address and contact details on the register match the site you are using, to rule out an impostor site.
4. Check which group entity your account would be opened with: crypto brands often run several entities under different regulators.

Frequently asked questions

Is a Seychelles company enough to run a crypto exchange?

No. Since the 2024 Act, virtual asset services from Seychelles need a VASP licence from the FSA.

Figures as of November 2026. Requirements, fees and capital change; confirm with the FSA Seychelles or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Crypto licenses compared
- Crypto license in South Africa
- How to verify a crypto business's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body.

1. Official Financial Services Authority Seychelles . FSA Seychelles. Accessed November 2026.

Source: https://cryptolicensewiki.com/crypto-license/seychelles/
Version: last updated 28 November 2026. Check the online version for later changes.

© 2026 CryptoLicenseWiki. CryptoLicenseWiki is a free, independent encyclopedia of crypto-asset service provider licenses: what each regulator requires and what each license does and does not protect, across 22 jurisdictions. General information, not legal or investment advice. Confirm with the regulator or a qualified adviser before acting.