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Crypto license in the British Virgin Islands

From CryptoLicenseWiki, the free encyclopedia of crypto licenses · Last updated 28 November 2026

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Crypto license in the British Virgin Islands



Flag

Regulator	BVI Financial Services Commission (FSC) [1]
License	Registration as a virtual asset service provider (VASP) [1]
Legal basis	Virtual Assets Service Providers Act 2022 [1]
Minimum capital	Not confirmed
Application fee	Not confirmed
Decision time	Not confirmed
Travel Rule	Not confirmed
Client asset segregation	Not confirmed
Compensation scheme	None
Cross-border passport	No
Licensed firms	See the BVI FSC list [1]

Public register	BVI FSC regulated entities search

In short: Registration as a virtual asset service provider (VASP) from the BVI Financial Services Commission (FSC). [1] Minimum capital: Not confirmed. Travel Rule: not confirmed. Compensation if the firm fails: none. As of November 2026.

The British Virgin Islands requires virtual asset service providers to **register with the BVI Financial Services Commission** under the Virtual Assets Service Providers Act 2022.

License types

The license used by crypto businesses in the British Virgin Islands: Registration as a virtual asset service provider (VASP). [1] Legal basis: Virtual Assets Service Providers Act 2022. [1]

- **VASP registration** – for exchange, transfer, custody and related virtual asset services

Capital and financial requirements

Minimum capital in the British Virgin Islands (2026): Not confirmed.

Application fee: Not confirmed.

Capital is only the regulatory floor. Staff, audit, compliance, security and technology usually cost more than the capital itself.

Application process

Decision time: Not confirmed. The usual steps are:

1. Apply to the BVI FSC with the business plan, ownership, governance and AML/CFT documents.
2. Meet any conditions before starting operations.

Substance and governance

Not confirmed.

Client protection

What the rules in the British Virgin Islands require, as of November 2026. See Client protection for the same rules in every jurisdiction.

Protection	Rule in the British Virgin Islands
Travel Rule	Not confirmed.
Client asset segregation	Not confirmed.
Custody	Not confirmed.
Compensation if the firm fails	None.
Serving clients abroad	No.

Number of licensed firms

Registered VASPs are listed by the BVI FSC. [1]

> The public register is the only current source of who holds a license.

How to verify a license

1. Find the exact legal name and license number of the entity you would contract with, usually in the website footer or the client agreement.
2. Search for it on the regulator's own register: BVI FSC regulated entities search .
3. Check that the website address and contact details on the register match the site you are using, to rule out an impostor site.
4. Check which group entity your account would be opened with: crypto brands often run several entities under different regulators.

Frequently asked questions

Is a BVI company enough to run a crypto exchange?

No. A BVI company that provides virtual asset services needs VASP registration with the FSC.

Figures as of November 2026. Requirements, fees and capital change; confirm with the BVI FSC or a qualified adviser before applying. Where we could not confirm a figure from an official source, this article says so.

See also

- Crypto licenses compared
- Crypto license in the United States
- Crypto license in Canada
- Crypto license in the Cayman Islands
- Crypto license in Bermuda
- How to verify a crypto business's license
- All jurisdictions

References

Entries marked **Official** are the regulator, the law or another public body.

1. Official BVI Financial Services Commission . BVI FSC. Accessed November 2026.

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